

SIGMA PACK S.A.
General Electronic Commercial Registry No.: 4715301000 - Companies Register No.: 51005/04/B/02/10
Registered Office: 4th km. Kapandritiou - Mikrochoriou, 190 14 Kapandriti, Attica, Greece
FINANCIAL DATA AND INFORMATION for the year ended 31 December 2018

(Published according to c.l. 2190/1920, article 135 concerning enterprises that prepare annual financial statements, consolidated and not, according to International Financial Reporting Standards - IFRS)

The following data and information deriving from the financial statements aim to provide a general briefing for the financial position and the results of operations of "SIGMA PACK S.A.". Therefore, it is recommended, the reader before proceeding to any kind of investment decision or other transaction with the company, to visit the Company's web site, where the Financial Statements according to International Financial Reporting Standards accompanied with the Certified Auditor's Report are presented.

COMPANY INFORMATION	DATA FROM STATEMENT OF CHANGES IN EQUITY		
Supervising Authority: Region of Attica - Regional Division of Eastern Attica & G.E.MI.	amounts expressed in EURO		
Website address of the Company: www.sigmapack.gr	31.12.2018	31.12.2017	
Website address of the Group: www.elpack.gr	Equity balance at the beginning of the year		
Board of Directors:	(01.01.2018 and 01.01.2017 respectively)		
Chairman & Managing Director: Antonios E. Spyrakis	1.427.212,71	1.410.985,67	
Vice Chairman & Managing Director: Vasileios F. Chatzigiannis	Total comprehensive income/(loss) after taxes		
Member: Evangelos A. Spyrakis	(continuing and discontinued operations)		
Member: Konstantinos G. Kavvouras	(1.420,12)	16.227,04	
Member: Kyriakos I. Voulgarakis	Equity balance at year end		
Date of Approval by the Board of Directors of the Annual Financial Statements: 16th April 2019	(31.12.2018 and 31.12.2017 respectively)		
Certified Auditor: Efstratios N. Andreadakis (Institute of CPA (SOEL) Reg. No. 47921)	1.425.792,59	1.427.212,71	
Audit Firm: SOL - Associated Certified Public Accountants s.a.			
Type of Auditor's Report: Unqualified Opinion			
DATA FROM STATEMENT OF FINANCIAL POSITION	DATA FROM STATEMENT OF COMPREHENSIVE INCOME		
amounts expressed in EURO	31.12.2018	31.12.2017	amounts expressed in EURO
			01.01.2018
			31.12.2018
			31.12.2017
ASSETS			Revenue
Tangible Assets	3.504.812,86	3.666.553,50	4.795.703,65
Intangible assets	487,19	562,19	Gross profit/(loss)
Other non-current assets	4.427,92	4.427,92	180.206,72
Inventories	437.114,16	500.302,73	Earnings/(loss) before interest, taxes
Trade receivables	287.493,37	507.404,86	(107.054,60)
Other current assets	47.333,64	30.934,39	and investing results (EBIT)
Cash and cash equivalents	9.429,55	26.832,34	(139.238,52)
Total Assets	4.291.098,69	4.737.017,93	Profit/(loss) before taxes
			(1.953,58)
EQUITY AND LIABILITIES			Profit/(loss) after taxes (A)
Share Capital	293.500,00	293.500,00	(1.953,58)
Retained earnings and other reserves	1.132.292,59	1.133.712,71	Attributable to:
Total equity owners of the parent (a)	1.425.792,59	1.427.212,71	- Equity holders of the Company
Non controlling interests (b)	0,00	0,00	(1.953,58)
Total equity (c) = (a) + (b)	1.425.792,59	1.427.212,71	- Non controlling interests
Long-term borrowings	0,00	0,00	533,46
Provisions/Other long-term liabilities	698.177,73	828.349,28	Other comprehensive income/(expense) after taxes (B)
Short-term borrowings	417.844,10	419.170,85	(1.420,12)
Other short-term liabilities	1.749.284,27	2.062.285,09	Total comprehensive income after taxes (A)+(B)
Total Liabilities (d)	2.865.306,10	3.309.805,22	(1.420,12)
Total Equity and Liabilities (c) + (d)	4.291.098,69	4.737.017,93	Attributable to:
			- Equity holders of the Company
			(1.420,12)
			- Non controlling interests
			0,00
			Earnings/(loss) per share - basic (in €)
			(0,0333)
			Earnings before interest, taxes, investing results
			77.038,01
			and depreciation-amortisation (EBITDA)
			261.959,87
CASH FLOW STATEMENT	ADDITIONAL DATA AND INFORMATION		
amounts expressed in EURO	01.01.2018	01.01.2017	
	31.12.2018	31.12.2017	
Cash Flows from Operating Activities			1. The accounting policies applied in the balance sheet at 31.12.2018 do not differ to those applied in the preparation of the comparative financial statements for the year 2017.
Profit before taxes (continuing operations)	(139.238,52)	34.923,98	2. There was no change in the fiscal year of the company.
Plus/Less adjustments for:			3. The financial statements of the Company are included in the consolidated financial statements of the parent company "EL PACK S.A." by the full consolidation method. The parent company participates holding percentage 100% and has its registered office in Greece.
Depreciation and Amortisation	184.092,61	184.031,76	4. There are no disputed or under arbitration cases of national or administrative courts that may have a material effect on the financial position or operation of the company and therefore no provision has been made. No need for setting up other provisions has occurred.
Provisions	7.646,85	6.388,48	5. The Other comprehensive income/(expense) after taxes concerns remeasurement of defined benefit plans.
Results (income, expenses, profit and losses) from investing activities	3.290,73	(39,06)	6. At the end of the reporting period there are no shares of the company held either by the company or by subsidiaries, associates and joint-ventures.
Interest expense and similar charges	22.500,06	27.641,52	7. Mortgages and Pledges on non-current assets of the company are referred in note 12 and note 25 of the
Plus/less adjustments of working capital or related to operating activities:			
Decrease/(increase) in Inventories	63.188,57	133.552,91	8. The transactions and the balances at 31.12.2018 carried out with related parties, as defined in IAS 24, are as follows:
Decrease/(increase) in Receivables	203.512,24	269.913,78	Amounts in €
(Decrease)/increase in trade and other payables (except borrowings)	(312.842,12)	(625.500,76)	a) Income
Less:			4.539.682,59
Payments of employee retirement benefits	0,00	0,00	b) Expenses
Interest and similar charges paid	(23.985,51)	(27.605,81)	3.422.399,32
Income Tax paid	0,00	(1.000,00)	c) Receivables
Net cash generated from Operating Activities (a)	8.164,91	2.306,80	102.886,53
			d) Payables
Cash Flows from Investing Activities			1.527.561,55
Purchases of property, plant and equipment (PPE) and intangible assets	(25.889,00)	(21.264,08)	e) Guarantees
Proceeds from sale of PPE and intangible assets	321,30	160,00	0,00
Interest received	0,00	0,39	f) Transactions and fees to directors and key management
Net cash used in Investing Activities (b)	(25.567,70)	(21.103,69)	43.696,80
			g) Receivables/Payables from/to directors and key management
Cash Flows from Financing Activities			0,00
Proceeds from bank borrowings	0,00	0,00	
Repayment of borrowings	0,00	0,00	
Proceeds from new finance lease agreements	-	-	
Repayment of finance lease obligations	0,00	(5.516,00)	
Net cash used in Financing Activities (c)	0,00	(5.516,00)	
Net increase/(decrease) in cash and cash equivalents for the year (a) + (b) + (c)	(17.402,79)	(24.312,89)	
Cash and cash equivalents at beginning of the year	26.832,34	51.145,23	
Cash and cash equivalents at end of the year	9.429,55	26.832,34	
			9. The number of employed personnel at the end of the reporting period was 23 (2017: 21).

Kapandriti, 16th April 2019

Chairman of the B.o.D.
& Managing Director

ANTONIOS E. SPYRAKIS
ID. No. AB 593784

Vice Chairman of the B.o.D.
& Managing Director

VASILEIOS F. CHATZIGIANNIS
ID. No. AB 293144

Finance Director

EFSTRATIOS S. REKAS
ID. No. AK 800630

Chief Accountant

IOANNIS V. VASILEIOU
ID. No. AK 086151
E.C.G. Licence No. 10908/A' Class