

**SIGMA PACK S.A.**  
**General Electronic Commercial Registry No.: 4715301000 - Companies Register No.: 51005/04/B/02/10**  
**Registered Office: 4th km. Kapandritiou - Mikrochoriou, 190 14 Kapandriti, Attica, Greece**  
**FINANCIAL DATA AND INFORMATION for the year ended 31 December 2016**

*(Published according to c.L. 2190/1920, article 135 concerning enterprises that prepare annual financial statements, consolidated and not, according to International Financial Reporting Standards - IFRS)*

The following data and information deriving from the financial statements aim to provide a general briefing for the financial position and the results of operations of "SIGMA PACK S.A.". Therefore, it is recommended, the reader before proceeding to any kind of investment decision or other transaction with the company, to visit the Company's web site, where the Financial Statements according to International Financial Reporting Standards accompanied with the Certified Auditor's Report are presented.

COMPANY INFORMATION	DATA FROM STATEMENT OF CHANGES IN EQUITY																																																																																																																						
Supervising Authority: Region of Attica - Regional Division of Eastern Attica & G.E.MI. Website address of the Company: <a href="http://www.sigmapack.gr">www.sigmapack.gr</a> Website address of the Group: <a href="http://www.elpack.gr">www.elpack.gr</a> Board of Directors: Chairman & Managing Director: Antonios E. Spyrakis Vice Chairman & Managing Director: Vasileios F. Chatzigiannis Member: Evangelos A. Spyrakis Member: Konstantinos G. Kavvouras Member: Kyriakos I. Voulgarakis Date of Approval by the Board of Directors of the Annual Financial Statements: 7th April 2016 Certified Auditor: Panagiotis I. Korovesis (Institute of CPA (SOEL) Reg. No. 16071) Audit Firm: SOL - Associated Certified Public Accountants s.a. Type of Auditor's Report: Unqualified Opinion	<b>amounts expressed in EURO</b> <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th></th> <th style="text-align: right;">31.12.2016</th> <th style="text-align: right;">31.12.2015</th> </tr> </thead> <tbody> <tr> <td><b>Equity balance at the beginning of the year (01.01.2016 and 01.01.2015 respectively)</b></td> <td style="text-align: right;">1.040.378,68</td> <td style="text-align: right;">1.025.791,34</td> </tr> <tr> <td>Total comprehensive income/(loss) after taxes (continuing and discontinued operations)</td> <td style="text-align: right;">370.606,99</td> <td style="text-align: right;">14.587,34</td> </tr> <tr> <td><b>Equity balance at year end (31.12.2016 and 31.12.2015 respectively)</b></td> <td style="text-align: right;"><b>1.410.985,67</b></td> <td style="text-align: right;"><b>1.040.378,68</b></td> </tr> </tbody> </table>			31.12.2016	31.12.2015	<b>Equity balance at the beginning of the year (01.01.2016 and 01.01.2015 respectively)</b>	1.040.378,68	1.025.791,34	Total comprehensive income/(loss) after taxes (continuing and discontinued operations)	370.606,99	14.587,34	<b>Equity balance at year end (31.12.2016 and 31.12.2015 respectively)</b>	<b>1.410.985,67</b>	<b>1.040.378,68</b>																																																																																																									
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right;">(595,00)</td> <td style="text-align: right;">0,00</td> </tr> <tr> <td>Interest and similar charges paid</td> <td style="text-align: right;">(49.334,72)</td> <td style="text-align: right;">(78.182,36)</td> </tr> <tr> <td>Income Tax paid</td> <td style="text-align: right;">0,00</td> <td style="text-align: right;">0,00</td> </tr> <tr> <td><b>Net cash generated from Operating Activities (a)</b></td> <td style="text-align: right;"><b>67.274,11</b></td> <td style="text-align: right;"><b>69.714,64</b></td> </tr> <tr> <td><b>Cash Flows from Investing Activities</b></td> <td></td> <td></td> </tr> <tr> <td>Purchases of property, plant and equipment (PPE) and intangible assets</td> <td style="text-align: right;">(19.638,97)</td> <td style="text-align: right;">(23.541,00)</td> </tr> <tr> <td>Proceeds from sale of PPE and intangible assets</td> <td style="text-align: right;">300,00</td> <td style="text-align: right;">0,00</td> </tr> <tr> <td>Interest received</td> <td style="text-align: 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from investing activities	(252,96)	0,00	Interest expense and similar charges	28.886,27	34.475,56	Plus/less adjustments of working capital or related to operating activities:			Decrease/(increase) in Inventories	(172.744,44)	458.625,14	Decrease/(increase) in Receivables	(21.854,40)	(445.865,01)	(Decrease)/increase in trade and other payables (except borrowings)	(309.369,84)	(224.122,36)	Less:			Payments of employee retirement benefits	(595,00)	0,00	Interest and similar charges paid	(49.334,72)	(78.182,36)	Income Tax paid	0,00	0,00	<b>Net cash generated from Operating Activities (a)</b>	<b>67.274,11</b>	<b>69.714,64</b>	<b>Cash Flows from Investing Activities</b>			Purchases of property, plant and equipment (PPE) and intangible assets	(19.638,97)	(23.541,00)	Proceeds from sale of PPE and intangible assets	300,00	0,00	Interest received	0,00	1,49	<b>Net cash used in Investing Activities (b)</b>	<b>(19.338,97)</b>	<b>(23.539,51)</b>	<b>Cash Flows from Financing Activities</b>			Proceeds from bank borrowings	0,00	0,00	Repayment of borrowings	0,00	(37.500,00)	Proceeds from new finance lease agreements	-	0,00	Repayment of finance lease obligations	(3.927,37)	(3.662,62)	<b>Net cash used in Financing Activities (c)</b>	<b>(3.927,37)</b>	<b>(41.162,62)</b>	<b>Net increase/(decrease) in cash and cash equivalents for the year (a) + (b) + (c)</b>	<b>44.007,77</b>	<b>5.012,51</b>	<b>Cash and cash equivalents at beginning of the year</b>	<b>7.137,46</b>	<b>2.124,95</b>	<b>Cash and cash equivalents at end of the year</b>	<b>51.145,23</b>	<b>7.137,46</b>	1. The accounting policies applied in the balance sheet at 31.12.2016 do not differ to those applied in the preparation of the comparative financial statements for the year 2015. 2. There was no change in the fiscal year of the company. 3. The financial statements of the Company are included in the consolidated financial statements of the parent company "EL PACK S.A." by the full consolidation method. The parent company participates holding percentage 75% and has its registered office in Greece. 4. The fiscal year 2010 has not been audited by the tax authorities. 5. There are no disputed or under arbitration cases of national or administrative courts that may have a material effect on the financial position or operation of the company and therefore no provision has been made. No need for setting up other provisions has occurred. 6. The Other comprehensive income after taxes concerns remeasurement of defined benefit plans. 7. At the end of the reporting period there are no shares of the company held either by the company or by subsidiaries, associates and joint-ventures. 8. Mortgages and Pledges on non-current assets of the company are referred in note 12 and note 26 of the 9. The transactions and the balances at 31.12.2016 carried out with related parties, as defined in IAS 24, are as follows: Amounts in € a) Income 5.355.363,90 b) Expenses 3.960.449,47 c) Receivables 695.665,91 d) Payables 2.409.687,47 e) Guarantees 0,00 f) Transactions and fees to directors and key management 33.600,00 g) Receivables/Payables from/to directors and key management 0,00 10. The number of employed personnel at the end of the reporting period was 21 (2015: 22).																						
	01.01.2016	01.01.2015																																																																																																																					
	31.12.2016	31.12.2015																																																																																																																					
<b>Cash Flows from Operating Activities</b>																																																																																																																							
Profit before taxes (continuing operations)	402.659,62	132.713,27																																																																																																																					
Plus/Less adjustments for:																																																																																																																							
Depreciation and Amortisation	182.967,86	182.008,39																																																																																																																					
Provisions	6.911,72	10.062,01																																																																																																																					
Results (income, expenses, profit and losses) from investing activities	(252,96)	0,00																																																																																																																					
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Kapandriti, 6th April 2017

**Chairman of the B.o.D. & Managing Director**

ANTONIOS E. SPYRAKIS  
ID. No. AB 593784

**Vice Chairman of the B.o.D. & Managing Director**

VASILEIOS F. CHATZIGIANNIS  
ID. No. AB 293144

**Finance Director**

EFSTRATIOS S. REKAS  
ID. No. AK 800630

**Chief Accountant**

IOANNIS V. VASILEIOU  
ID. No. AK 086151  
E.C.G. Licence No. 10908/A' Class